



Rizzetta & Company

K-Bar Ranch II Community Development District

**Financial Statements
(Unaudited)**

October 31, 2017

Prepared by: Rizzetta & Company, Inc.

**kbarranchiicdd.org
rizzetta.com**

K-Bar Ranch II Community Development District

Balance Sheet

As of 10/31/2017

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash In Bank	22,854	22,854
Accounts Receivable	0	0
Prepaid Expenses	0	0
Due from Other	1,597	1,597
Total Assets	<u>24,451</u>	<u>24,451</u>
Liabilities		
Accounts Payable	10,207	10,207
Deferred Revenue	0	0
Total Liabilities	<u>10,207</u>	<u>10,207</u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	14,245	14,245
Total Fund Equity & Other Credits	<u>14,245</u>	<u>14,245</u>
Total Liabilities & Fund Equity	<u>24,451</u>	<u>24,451</u>

K-Bar Ranch II Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 10/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	326,725	326,725	31,134	(295,591)	90.47%
Total Revenues	<u>326,725</u>	<u>326,725</u>	<u>31,134</u>	<u>(295,591)</u>	<u>90.47%</u>
Expenditures					
Legislative					
Supervisor Fees	2,700	225	224	1	91.70%
Financial & Administrative					
Administrative Services	4,500	375	300	75	93.33%
District Management	20,100	1,675	1,675	0	91.66%
Disclosure Report	1,000	83	0	83	100.00%
Trustees Fees	5,000	417	0	417	100.00%
Assessment Roll	5,000	5,000	0	5,000	100.00%
Financial & Revenue Collections	3,600	300	300	0	91.66%
Accounting Services	18,000	1,500	1,000	500	94.44%
Auditing Services	4,500	0	0	0	100.00%
Public Officials Liability Insurance	5,000	5,000	1,483	3,517	70.34%
Legal Advertising	5,000	417	2,450	(2,033)	51.00%
Bank Fees	150	13	0	13	100.00%
Dues, Licenses & Fees	75	6	175	(169)	(133.33)%
Miscellaneous Fees	20,000	1,667	0	1,667	100.00%
Website Hosting, Maintenance, Backup (and Email)	3,000	250	1,600	(1,350)	46.66%
Legal Counsel					
District Counsel	20,000	1,667	5,775	(4,108)	71.12%
Stormwater Control					
Lake/Pond Bank Maintenance	6,000	500	0	500	100.00%
Other Physical Environment					
General Liability Insurance	6,000	6,000	1,907	4,093	68.21%
Property Insurance	6,000	6,000	0	6,000	100.00%
Landscape Maintenance	24,000	2,000	0	2,000	100.00%
Contingency					
Miscellaneous Contingency	167,100	13,925	0	13,925	100.00%
Total Expenditures	<u>326,725</u>	<u>47,019</u>	<u>16,889</u>	<u>30,130</u>	<u>94.83%</u>
Excess Revenues Over/(Under) Expenditures	0	279,706	14,245	(265,461)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>279,706</u></u>	<u><u>14,245</u></u>	<u><u>(265,461)</u></u>	<u><u>0.00%</u></u>

K-Bar Ranch II Community Development District
Aged Payables by Invoice Date - Outstanding Monthly Invoices
Aging Date - 10/1/2017
001 - General Fund
From 10/1/2017 Through 10/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Department of Economic Opportunity	10/2/2017	71231	Special District Fee FY 17/18	175.00
Times Publishing Company	10/13/2017	538143 10/13/17	Legal Advertising 10/17	956.00
Times Publishing Company	10/20/2017	538143 10/20/17	Legal Advertising 10/17	840.00
Times Publishing Company	10/20/2017	541509 10/20/17	Legal Advertising 10/17	318.50
Lee R. Thompson	10/26/2017	LT102617	Board of Supervisors Meeting 10/26/17	224.03
Southern-Owners Insurance Company	10/30/2017	20-23-FL-1708	Commercial General Liability 10/1/17-10/1/17	1,918.00
Persson & Cohen, P.A.	11/1/2017	Persson 10/17	Legal Services 10/17	<u>5,775.00</u>
			Total 001 - General Fund	10,206.53
Report Total				<u><u>10,206.53</u></u>